

Excerpt from Seeking Alpha, August 11, 2008

<http://seekingalpha.com/article/90335-agile-investing-adds-commodity-etn-global-clean-energy-etf-to-portfolios?source=yahoo>

## Agile Investing Adds Commodity ETN, Global Clean Energy ETF To Portfolios

We are making two changes in our model portfolios this week.

First, we are going to take advantage of the recent sharp correction in commodity prices to add to all portfolios a 3% position in the iPath Dow Jones–AIG Commodity exchange–traded note (DJP). After reaching a 52–week high of \$73.15 on July 2, DJP has dropped 21% to \$57.85.

....

The second change we are making to our portfolios is to replace our 3% position in the PowerShares Clean Energy ETF (PBW) with a 3% position in the PowerShares Global Clean Energy ETF (PBD).

In the emerging alternative energy sector, it is important to be as diversified as possible. Although PBW and PBD are highly correlated, PBD offers better diversification on multiple fronts: (1) larger number of holdings; (2) greater market cap coverage; (3) more globally diversified, which is important in the case of alternative energy because a number of the leading companies in the sector, and especially in the wind–power industry, are domiciled overseas.

....